I. Current and Incoming Officers

President/Chapter Chair: Dr. William Newburry, Florida International University, USA.
Dr. Maria Alejandra Gonzalez-Perez, Universidad EAFIT, Medellin, Colombia.
Dr. Ronald Rivas, Canisius College, USA/Peru.
Dr. Diana Bank, UDLAP, Mexico.
Dr. Lou Anne Barclay, The University of the West Indies, Jamaica.
Past President/Chapter Chair (ex-officio): Dr. Leonardo Liberman, Universidad de los Andes, Chile.

II. Summary of Membership

The membership of the AIB-LAT Chapter as of June 8, 2015 was 152. The prior membership as of the last report (June, 2014) was 176. This represents a decrease of 24 members since the 2014 report, and a slight increase over the 2013 membership total of 148.

Our main membership promotional effort was our annual conference, which was held in January in Santiago, Chile. This year, academic registrations from within the region were slightly down due to competition from several other organizations also selecting Santiago, Chile as a conference site (e.g., Strategic Management Society, Iberoamerican AOM). We will be exploring other potential opportunities to increase membership within the coming year. Among these, we have submitted a panel proposal regarding the chapter to the 2015 EIBA Meeting in Rio de Janeiro to be held this coming December.

III. Financials

Starting with a balance of $3303.04, with a current balance of $5198.04, the chapter is currently in solid financial shape.

Starting Balance: $ 3303.04

Receipts:
Registrations – 2015 Santiago Conference: $16,250.00*

Subtotal: $19,553.04

Expenses:
Reimbursement of 2015 Conference Costs to ESE: $14,355.00

Current Balance: $ 5,198.04**
*Thank you to the AIB Secretariat, and particularly Kathy Kiessling, Tunga Kiyak, and Irem Kiyak, for their efforts serving as the conduit for processing our conference registrations, setting up the submission website, and distributing the appropriate reimbursements after the conference.

**Additional 2015 conference expenses of approximately $300 for best papers award plaques are expected, but not reflected in this balance.

IV. Annual conference

In January 2015, the fifth AIB-LAT conference (after Rio de Janeiro, Miami, Puebla, Mexico and Medellín, Colombia) was held in Santiago, Chile at the campus of the ESE Business School of the Universidad de los Andes, under the title “Internationalization of Family & Entrepreneurial Businesses in Latin America”. The conference was an unqualified success, continuing to build on our prior conferences. This success was the result of a large team of individuals, but the outstanding efforts of our local chair, Jon Martínez along with strong institutional support from EAFIT, demand recognition. A copy of the final conference program is available on request.

Notable conference participants included Past AIB President Jose de la Torre, AIB Vice President of Administration Sumit Kundu, JIBS Area Editor Mary Zellmer-Bruhn, and Brazilian Administration Review Editor Jorge Carneiro. Additional plenary speakers included Lourdes Casanova (Cornell), Belé̱n Villalonga (New York University), and Monsour Javidan (Thunderbird). Moreover, several multilatina chairs and CEOs were part of an exemplary panel discussion. These included Gonzalo Bofill, chairman of the board, Empresas Carozzi; Andrés Castro, CEO, SURA Asset Management Latin America; Enrique Cueto, CEO, LATAM Airlines Group; and Carlo Solari, chairman of the board, Falabella S.A.C.I.

Academically, a particularly important component of the pre-conference was the inclusion of a Paper Development Workshop, organized in conjunction with JIBS. The PDW benefited
from The Sheth Foundation sponsorship, which covered the travel costs of Mary Zellmer-Bruhn (JIBS Area Editor), while the conference covered her hotel costs and registration. The pre-conference also included a highly successful doctoral consortium, led by Santiago Minto (Universidad Adolfo Ibáñez).

Socially, a highlight of the conference was the Gala Dinner at Nueva Enotk, located up in the mountains surrounding Santiago and looking down on the city. Additionally, the conference closing luncheon was held at the world famous Concha y Toro winery.

The main conference program provided multiple opportunities to recognize strong research on the Latin American region, while also including a number of informative panels by both academics and practitioners. The following two papers were the winner and runner-up, respectively, of the Conference Best Paper Award:

The Relationship between Institutional Aspects and the Expatriation Strategy in the Internationalization of Multinational Enterprises in Latin America
- Marcia Zabdiele Moreira, Universidade da Integração Internacional da Lusofonia Afro-Brasileira, Brazil
- Mario Henrique Ogasavara, Escola Superior de Propaganda e Marketing, Brazil

Institutional Misalignment and Multilatina OFDI Decisions
- Jack Alan Clampit, University of Alabama, USA
- Nolan Gaffney, University of North Texas, USA
- Melanie Lorenz, University of Alabama, USA
- Nick Rhew, Coastal Carolina University, USA
- Julie Hancock, Rutgers University, USA
Additionally, an edited volume of additional best reviewed papers from the conference is being developed to be published by Palgrave in 2016.

The conference was also the subject of numerous write-up in newspapers and other sources in Chile and elsewhere. Please see the attached as an example.

V. Elections

The three-year terms of the current officers end this year 2015, and elections of officers will be held in the next few months. We are currently discussing a potential change to the chapter officer structure that will more closely mirror the positions held within the main AIB board. This will need to be voted on by the chapter members.

VI. Future Conferences

2016: Universidade de São Paulo (Brazil) has been selected as the host of the 2016 conference, which will be held on February 18-20, 2016. As the decision was made just prior to the 2015 conference in Santiago, Chile, Moacir de Miranda Oliveira Jr. from the University of São Paulo announced the conference in Santiago and is very enthusiastic about organizing the event and building upon this year's success.

The first call for papers for the 2016 conference was submitted this spring, and the second call is about to be submitted in the next few days prior to the AIB meeting in Bangalore. The pre-conference activities associated with the event will include a JIBS Paper Development Workshop, a Doctoral Consortium and an Undergraduate/MBA track. We are also looking to integrate a corporate visit into the conference.

2017: We have received expressions of interest in hosting the 2017 conference from two universities in Costa Rica and are awaiting formal proposals from these institutions and possibly others.

VII. Other Initiatives

The following edited volume featuring case studies and papers from prior AIB-LAT conferences were published in the past year. As noted earlier, a similar volume is being
prepared based on the Santiago, Chile conference and we anticipate additional volumes in the series to continue in the future.


VIII. Other Issues or Concerns

Thank you again to Tunga Kiyak, Kathy Kiessling, Irem Kiyak, and all the staff from the AIB Office for their efforts supporting the AIB-LAT chapter. We are also greatly appreciative of the encouragement and support we have received from Beth Rose in our chapter endeavors.
En la Escuela de Negocios de la Universidad de los Andes se realizó la 5ta. Conferencia Internacional de la Academy of International Business (AIB-LAT). En este congreso internacional participaron académicos de Norteamérica, Latinoamérica, Europa y Asia. Dentro del marco de este seminario se reunió en un panel a cuatro líderes de grandes empresas chilenas y latinoamericanas que se han convertido en multinacionales emergentes en la región. Este panel contó con la presencia de Enrique Cueto, de Latam; Carlo Solari, de Falabella; Gonzalo Bofill, de Carrozzi, y Andrés Castro, de Sura.